Global Life & Finance Ltd

PENSION TERM ASSURANCE

- Aviva Life & Pensions
- Friends First
- Irish Life
- New Ireland
- Royal London
- Zurich Life

Customer:	Pension Term Assurance
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Date:	11/03/2017

	Aviva Life & Pensions	Friends First	Irish Life	New Ireland	Royal London	Zurich Life
Benefit/Premium Indexation	**3%/4%**	3%/5%	3%/4.5%	5%/5%	3%/4%	3%/4.5%
Continuation Option	**No**	Yes	No	No	No	Yes
Convert at Age	**64 or before**	64 or before	74	64 or before	69 or before	74
Convert to Convertible	**No**	Yes	Yes	Yes	Yes	Yes
Convert to Level Term	**Yes**	Yes	Yes	Yes	Yes	Yes
Convert to PTA	**Yes**	Yes	Yes	Yes	Yes	Yes
Convert to Whole of Life	**No**	Yes	No	No	No	No
Guaranteed Increase Option	**No**	Yes	No	No	No	No
Guaranteed Insurability	**No**	No	Yes	No	Yes	Yes
LC (Reinstatement)	**Yes**	Yes	Yes	Yes	Yes	Yes
Maximum Age at Entry	**72**	64	69	64	69	69
Maximum Age at Entry Conv	**59**	64	64	59	64	64
Maximum Age at Expiry	**74**	74	74	74	74	74
Maximum Age at Expiry Conv	**64**	74	74	64	69	74
Medical 2nd opinion	**Yes**	No	Yes	No	Yes	No
Minimum Age at Entry	**18**	24	20	18	18	18
Minimum Benefit	**€30,000**	€12,000	€25,000	€25,000	€10,000	€5,000
Minimum Premium	**€20 per month**	€10 per month	€15 per month	€19 per month	€15 per month	€10 per month
Minimum Term	**2 years**	5 years	2 years	5 years	5 years	5 years
Optional Flexibility	**No**	Yes	Yes	No	No	No
Rolling Conversion Option	**No**	Yes	Yes	Yes	Yes	Yes
Temporary Accidental Death Benefit	**Yes**	Yes	No	No	No	Yes
Terminal Illness	**No**	Yes	No	No	No	No
Waiver of Premium €	**No**	No	No	No	No	Yes

Benefit/Premium Indexation

Aviva Life & Pensions	Aviva Life & Pensions offer a benefit index of 3% & a premium index of 4%
Friends First	Friends First offer a benefit index of 3% &a premium index of 5%
Irish Life	Irish Life offer a benefit index of 3% &a premium index of 4.5%
New Ireland	New Ireland offer a benefit index of 5% &a premium index of 5%
Royal London	Royal London offer a benefit index of 3% % a premium index of 4%.
Zurich Life	Zurich Life offer a benefit index of 3% &a premium index of 4.5%

Continuation Option

Aviva Life & Pensions	Aviva Life & Pensions do not offer this benefit
Friends First	With Friends First, if a life assured becomes ineligible to continue their pension term assurance contract, they may continue their cover, up to the existing level of benefit, for the unexpired term of the policy, under a level term assurance or unit linked policy. This is without the need for further medical evidence
Irish Life	Irish Life do not offer this benefit
New Ireland	New Ireland do not offer this benefit
Royal London	Royal London do not offer this benefit
Zurich Life	With Zurich Life, if before your selected retirement date, your policy ceases to be approved by the Revenue Commissioners and Zurich Life can no longer collect premiums on it, you will also have the option to continue your protection in a new policy, without further medical evidence. This new policy may not necessarily be a pension policy approved by the Revenue Commissioners.

Convert at Age

Aviva Life & Pensions	With Aviva Life & Pensions a poicyholder must convert at age 64 or below
Friends First	With Friends First a policyholder must convert at age 64 or below
Irish Life	With Irish Life a policyholder must convert at age 74 or below
New Ireland	With New Ireland a policyholder must convert at age 64 or below
Royal London	With Royal London a policyholder must convert at age 69 or below
Zurich Life	With Zurich Life a policyholder must convert at age 74 or below

Convert to Convertible

Aviva Life & Pensions	Aviva Life & Pensions do not offer this benefit
Friends First	Friends First will allow a policyholder to convert to another convertible policy
Irish Life	Irish Life will allow a policyholder to convert to another convertible policy

New Ireland	New Ireland will allow a policyholder to convert to another convertible policy
Royal London	Royal London will allow a policyholder to convert to another convertible policy
Zurich Life	Zurich Life will allow a policyholder to convert to another convertible policy

Convert to Level Term

Aviva Life & Pensions	With Aviva Life & Pensions the benefit cannot be greater than the death benefit under original policy
Friends First	With Friends First the benefit cannot be greater than the death benefit under the original policy
Irish Life	With Irish Life the benefit cannot be greater than the death benefit under the original policy
New Ireland	With New Ireland the benefit cannot be greater than the death benefit under the original policy
Royal London	With Royal London the benefit cannot be greater than the death benefit under the original policy
Zurich Life	With Zurich Life the benefit cannot be greater than the death benefit under the original policy

Convert to PTA

Aviva Life & Pensions	With Aviva Life & Pensions the benefit cannot be greater than the death benefit under original policy
Friends First	With Friends First the benefit cannot be greater than the death benefit under the original policy
Irish Life	With Irish Life the benefit cannot be greater than the death benefit under the original policy
New Ireland	With New Ireland the benefit cannot be greater than the death benefit under the original policy
Royal London	With Royal London the benefit cannot be greater than the death benefit under the original policy
Zurich Life	With Zurich Life the benefit cannot be greater than the death benefit under the original policy

Convert to Whole of Life

Aviva Life & Pensions	Aviva Life & Pensions do not offer this benefit
Friends First	Friends First will allow a policyholder to convert their pension term assurance policy into a whole of life policy
Irish Life	Irish Life do not offer this benefit
New Ireland	New Ireland do not offer this benefit
Royal London	Royal London do not offer this benefit
Zurich Life	Zurich Life do not offer this benefit

Guaranteed Increase Option

Aviva Life & Pensions	Aviva Life & Pensions do not offer this benefit
Friends First	Friends First are the only company to offer this benefit. Not restricted to life events, Friends First offer 20% additional cover every 3 years without the need for medical evidence. This option is sent out five times, from the third anniversary to the fifteenth anniversary, and allows a client to double their cover over the lifetime of their policy.* When combined with a conversion option, the client can convert this doubled cover in full

Irish Life	Irish Life do not offer this benefit
New Ireland	New Ireland do not offer this benefit
Royal London	Royal London do not offer this benefit
Zurich Life	Zurich Life do not offer this benefit

Guaranteed Insurability

Aviva Life & Pensions	Aviva Life & Pensions do not offer this benefit
Friends First	Known as guaranteed increase
Irish Life	This is an automatic additional benefit. If cover has not ended, Irish Life can be asked to set up a new plan for the lesser of: 50% of the initial life cover benefit (or the new benefit amount if the policyholder has reduced their level of cover); or €125,000 life cover. A client does not have to provide evidence of health. This applies within three months of: Being granted a new mortgage or an increase in an existing mortgage (the increase in cover cannot be higher than the mortgage or increase in mortgage), where the new or increased mortgage arises from a move to a new house or significant improvements to the existing house. The mortgage must be drawn down. Getting married or entering into a registered civil partnership; or having or adopting a child; or an increase in the life assured's salary, as a result of a change in job or getting a promotion. In this instance, the percentage increase in the sum assured is limited to the percentage increase in salary. The employment status must be employee / employed. This is not available where the employment status is self-employed, company director or partner. A policyholder must be aged 55 or under in order to exercise this option. A policyholder can only take advantage of this option twice
New Ireland	New Ireland do not offer this benefit
Royal London	With Royal London, the maximum increase in life cover for any one event is limited to whichever of the following amounts is lower: • 50% of the relevant original level of Life Cover; • or €100,000. The maximum total increase in life cover for all events over the term of the policy is limited to whichever of the following amounts is lower: • the relevant original level of Life Cover; • or €200,000 If you have more than one policy with Royal London, these limits apply across all of these polices and not separately to each of them. Must be under 55. Events - • Increase in mortgage by the life assured either to purchase a new main residence or for home improvement of main residence; The marriage of the life assured; The birth or legal adoption of a child by the life assured
Zurich Life	With Zurich Life, at any stage during the term of this policy, apart from the restrictions detailed in paragraph 4 of the terms &conditions, the policyholder has the option to increase the sum insured on their policy, without the need to supply further medical evidence, on the occurrence of any of the following special events: • the birth or legal adoption of a child by the Life Insured; • the marriage or registered civil partnership of the Life Insured; and • the purchase of a new main residence and increase in mortgage by the Life Insured. 2. On any one special event, the increase in Sum Insured under this option cannot exceed 50% of the sum insured shown on the Policy Certificate. Over the term of the policy, the total increase in sum insured cannot exceed the sum insured shown on the Policy Certificate. The total increase in the sum insured on all the policies with Zurich Life in respect of the Life Insured under this option cannot exceed €100,000 on any one special event or €200,000 over the term of the policy.

LC (Reinstatement)

Aviva Life & Pensions	A client or their legal representatives have the right to pay the unpaid premiums due on the policy within six month's of the date on which the first unpaid premium was due and have the policy reinstated. The policy can be reinstated even if a claim has arisen. This provision does not apply if the policy is cancelled by the policyholder(s).
Friends First	A client or their legal representatives have the right to pay the unpaid premiums due on the policy within 6 months of the date on which the first unpaid premium was due and have the policy reinstated. The policy can be reinstated even if a claim has arisen. This provision does not apply if the policy is cancelled by the policyholder(s). After one Month a Declaration of health is required.
Irish Life	A policyholder or their legal representatives have the right to pay the unpaid premiums due on the policy within 6 months of the date on which the first unpaid premium was due and have the policy reinstated. The policy can be reinstated even if a claim has arisen. This provision does not apply if the policy is cancelled by the policyholder(s). After Month 3 a Declaration of health is required.
New Ireland	A client or their legal representatives have the right to pay the unpaid premiums due on the policy within 12 months of the date on which the first unpaid premium was due and have the policy reinstated. The policy can be reinstated even if a claim has arisen. This provision does not apply if the policy is cancelled by the policyholder(s). After one Month a Declaration of health is required.

Royal London	A policyholder or their legal representatives have the right to pay the unpaid premiums due on the policy within 12 months of the date on which the first unpaid premium was due and have the policy reinstated. The policy can be reinstated even if a claim has arisen. This provision does not apply if the policy is cancelled by the policyholder(s). After one Month a Declaration of health is required.
Zurich Life	A client or their legal representatives have the right to pay the unpaid premiums due on the policy within three months of the date on which the first unpaid premium was due and have the policy reinstated. The policy can be reinstated even if a claim has arisen. This provision does not apply if the policy is cancelled by the policyholder(s).

Maximum Age at Entry

Aviva Life & Pensions	Maximum age at entry for Aviva Life & Pensions is 72
Friends First	Maximum age at entry for Friends First is 64
Irish Life	Maximum age at entry for Irish Life is 69
New Ireland	Maximum age at entry for New Ireland is 64
Royal London	Maximum age at entry for Royal London is 69
Zurich Life	Maximum age at entry for Zurich Life is 69

Maximum Age at Entry Conv

Aviva Life & Pensions	Maximum age at entry with conversion with Aviva is 59
Friends First	Maximum age at entry with conversion with Friends First is 64
Irish Life	Maximum age at entry with conversion with Irish Life is 64
New Ireland	Maximum age at entry with conversion with New Ireland is 59
Royal London	Maximum age at entry with conversion with Royal London is 64
Zurich Life	Maximum age at entry with conversion with Zurich is 64

Maximum Age at Expiry

Aviva Life & Pensions	Maximum age at expiry with Aviva Life & Pensions is 74
Friends First	Maximum age at expiry with Friends First is 74
Irish Life	Maximum age at expiry with Irish Life is 74
New Ireland	Maximum age at expiry with New Ireland is 74
Royal London	Maximum age at expiry with Royal London is 74
Zurich Life	Maximum age at expiry with Zurich Life is 74

Maximum Age at Expiry Conv

Aviva Life & Pensions	Maximum age at expiry with conversion with Aviva Life & Pensions is 64
Friends First	Maximum age at expiry with conversion with Friends First is 74

Irish Life	Maximum age at expiry with conversion with Irish Life is 74
New Ireland	Maximum age at expiry with conversion with New Ireland is 64
Royal London	Maximum age at expiry with conversion with Royal London is 69
Zurich Life	Maximum age at expiry with conversion with Zurich Life is 74

Medical 2nd opinion

Aviva Life & Pensions	viva Life & Pensions offers the Best Doctors benefit. Best Doctors offers a second medical opinion service by drawing on the knowledge of medical experts. If a client has access to Best Doctors and is diagnosed with a significant medical condition, a client can call Best Doctors and a medical specialist will review their diagnosis and treatment. The client will then be guided through the medical process. Eligible clients can contact Best Doctors at any point during the life of their policy and the service may be used as often as need be during this time. As long as they have an active policy there is no limit to the use of Best Doctors. Aviva Life & Pensions may withdraw this service at any time.
Friends First	Friends First do not offer this benefit
Irish Life	rish Life offer Life Care. Life Care from Irish Life contains three benefits. MedCare is a medical second opinion service available from MediGuide. NurseCare is a 24/7 helpline connecting a client with a nurse through two services, these are NurseAssist 24/7 and Women’s Health Centre. ClaimCare is a dedicated claims handler. ClaimCare also allows for three counselling sessions for next of kin with the Clanwilliam Institute. Irish Life cannot guarantee the ongoing availability of the MediGuide service to their customers and this service may be withdrawn or change in the future.
New Ireland	New Ireland do not provide this benefit
Royal London	Royal London offer the Helping Hand benefit. Helping Hand offers one-to-one personal support from Red Arc which includes; the provision of bereavement counsellors, speech and language therapists, oncology nurses, physiotherapy, face to face second medical opinion, cardiac rehabilitation support, complementary therapies, massages and reflexology. The service can be amended or withdrawn at any time.
Zurich Life	Zurich do not offer this benefit

Minimum Age at Entry

Aviva Life & Pensions	Minimum age at entry for Aviva Life & Pensions is 18
Friends First	Minimum age at entry for Friends First is 24
Irish Life	Minimum age at entry for Irish Life is 20
New Ireland	Minimum age at entry for New Ireland is 18
Royal London	Minimum age at entry for Royal London is 18
Zurich Life	Minimum age at entry for Zurich Life is 18

Minimum Benefit

Aviva Life & Pensions	Minimum benefit with Aviva Life & Pensions is €30,000
Friends First	Minimum benefit with Friends First is €12,000
Irish Life	Minimum benefit with Irish Life is €25,000
New Ireland	Minimum benefit with New Ireland is €25,000
Royal London	Minimum benefit with Royal London is €10,000
Zurich Life	Minimum benefit with Zurich Life is €5,000

Minimum Premium

Aviva Life & Pensions	Minimum premium with Aviva Life & Pensions is €20 a month
Friends First	Minimum premium with Friends First is €10 a month
Irish Life	Minimum premium with Irish Life is €15 a month
New Ireland	Minimum premium with New Ireland is €19 a month
Royal London	Minimum premium with Royal London is €15 a month
Zurich Life	Minimum premium with Zurich Life is €10 a month

Minimum Term

Aviva Life & Pensions	Minimum term with Aviva Life & Pensions is 2 years
Friends First	Minimum term with Friends First is 5 years
Irish Life	Minimum term with Irish Life is 2 years
New Ireland	Minimum term with New Ireland is 5 years
Royal London	Minimum term with Royal London is 5 years
Zurich Life	Minimum term with Zurich Life is 5 years

Optional Flexibility

Aviva Life & Pensions	Aviva Life & Pensions do not offer this benefit
Friends First	With Friends First on each anniversary of the policy start date you can: reduce your benefits as long as this is greater than their normal minimum benefits at that time; or increase your benefits. Before Friends First allow any increase you must give them further evidence of good health, occupation and pastimes. Any increase in benefits will be subject to their normal terms and conditions at the time of the increase. If you reduce or increase your benefits they will revise your premium. The Company will work out how much your revised premium will be.
Irish Life	With Irish Life the benefit can only be used within the first 5 years of the policy. Initial term must be greater than 10 years. Client must be 49 or younger. Increase cannot exceed €500,000 per life on life cover . Benefit allows increase of 20% of initial benefit and maximum term extension of 5 years. Will not apply to any benefit that has originally been excluded or rated. Cannot be used on cases where claim have been processed, excluding hospital cash cover and accident cash cover. Term can only be extended once. Where a benefit is being increased and / or a term is being extended, a declaration of health is required. You must pass this in order for the alteration to be accepted.
New Ireland	New Ireland do not offer this benefit
Royal London	Royal London do not offer this benefit
Zurich Life	Zurich Life do not offer this benefit

Rolling Conversion Option

Aviva Life & Pensions	Aviva Life & Pensions do not offer this benefit
Friends First	Rolling conversion option is available with Friends First.
Irish Life	Rolling conversion option is available with Irish Life

New Ireland	Rolling conversion option is available with New Ireland
Royal London	Rolling conversion option is available with Royal London
Zurich Life	Rolling conversion option is available with Zurich Life

Temporary Accidental Death Benefit

Aviva Life & Pensions	Aviva Life & Pensions will pay life cover to a maximum of €150,000
Friends First	Friends First will pay your Life cover to a maximum of €150,000
Irish Life	Irish Life do pay out on the basis of death by accident after the policy is in force, however this benefit is for the short period before a policy goes live. Irish Life do not offer this temporary benefit at proposal stage.
New Ireland	New Ireland do pay out on the basis of death by accident after the policy is in force, however this benefit is for the short period before a policy goes live. New Ireland do not offer this temporary benefit at proposal stage.
Royal London	Royal London do pay out on the basis of death by accident after the policy is in force, however this benefit is for the short period before a policy goes live. Royal London do not offer this temporary benefit at proposal stage.
Zurich Life	Zurich Life will pay life cover to a maximum of €150,000

Terminal Illness

Aviva Life & Pensions	Aviva Life & Pensions do not offer this benefit
Friends First	Friends First will pay out the life benefit if diagnosed with terminal illness and longer than 12 months remain on policy
Irish Life	Irish Life do not offer this benefit
New Ireland	New Ireland do not offer this benefit
Royal London	Royal London do not offer this benefit
Zurich Life	Zurich Life do not offer this benefit

Waiver of Premium €

Aviva Life & Pensions	Aviva Life & Pensions do not offer this benefit
Friends First	Friends First do not offer this benefit
Irish Life	Irish Life do not offer this benefit
New Ireland	New Ireland do not offer this benefit
Royal London	Royal London do not offer this benefit
Zurich Life	With Zurich Life, if a policyholder is unable to work because of injury or illness, Zurich Life will pay the premiums after a period of 26 weeks has passed. Payments will stop on recovery, at the end of the policy term, on 60th birthday or death, whichever is earliest

	Aviva Life & Pensions	Friends First	Irish Life	New Ireland	Royal London	Zurich Life
Benefit/Premium Indexation	3%/4%	3%/5%	3%/4.5%	5%/5%	3%/4%	3%/4.5%
Continuation Option	No	Yes	No	No	No	Yes
Convert at Age	64 or before	64 or before	74	64 or before	69 or before	74
Convert to Convertible	No	Yes	Yes	Yes	Yes	Yes
Convert to Level Term	Yes	Yes	Yes	Yes	Yes	Yes
Convert to PTA	Yes	Yes	Yes	Yes	Yes	Yes
Convert to Whole of Life	No	Yes	No	No	No	No
Guaranteed Increase Option	No	Yes	No	No	No	No
Guaranteed Insurability	No	No	Yes	No	Yes	Yes
LC (Reinstatement)	Yes	Yes	Yes	Yes	Yes	Yes
Maximum Age at Entry	72	64	69	64	69	69
Maximum Age at Entry Conv	59	64	64	59	64	64
Maximum Age at Expiry	74	74	74	74	74	74
Maximum Age at Expiry Conv	64	74	74	64	69	74
Medical 2nd opinion	Yes	No	Yes	No	Yes	No
Minimum Age at Entry	18	24	20	18	18	18
Minimum Benefit	€30,000	€12,000	€25,000	€25,000	€10,000	€5,000
Minimum Premium	€20 per month	€10 per month	€15 per month	€19 per month	€15 per month	€10 per month
Minimum Term	2 years	5 years	2 years	5 years	5 years	5 years
Optional Flexibility	No	Yes	Yes	No	No	No
Rolling Conversion Option	No	Yes	Yes	Yes	Yes	Yes
Temporary Accidental Death Benefit	Yes	Yes	No	No	No	Yes
Terminal Illness	No	Yes	No	No	No	No
Waiver of Premium €	No	No	No	No	No	Yes

ClearChoice™ certifies that this report represents the most current information it had available to it as of the above date.

Advisor Signature	Client Signature
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Date	Date
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